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China Biotech Podcast: Going Global, IPO Status, Shanghai New Stimulus Policy

by Brian Yang

RNK Pharma founder and CEO Yaning Wang joins Brian Yang to discuss the latest biopharma stimulus policies offered by Shanghai and the globalization of China biotech. Dexter Yan also talks about China biotech initial public offering trends in the first half of this year.

In this new episode of the China Biotech Podcast, Brian Yang and guest speaker Yaning Wang discuss the globalization prospects for China biotechs following the setback for *Innovent Biologics, Inc.*'s anti-PD-1 drug Tyvyt (sintilimab) in the US.

Yaning Wang has 18 years of experience working for the US Food and Drug Administration and then joined Chinese company CreateRNA as the CEO. He recently started up another firm, RNK Pharma, which advises Chinese biotechs on their go-global strategies.

During the discussion, the executive also shed light on the Shanghai government's latest financial stimulus policies to encourage local biotechs and innovative drug companies to develop and seek approval of their products and launch them in overseas markets.

Drawing upon his broad experience, Wang also takes a look at what's lacking for Chinese biotechs as they increasingly sit around the negotiating table with multinational drug makers, and what strategies they should be adopting to maximize valuations of their innovative assets.

Meanwhile, Shanghai-based Dexter Yan discusses his recent coverage of biotech sector initial public offering trends in mainland China and Hong Kong. While the mainland remained in deep freeze, Hong Kong has seen three IPOs so far this year.



Stories mentioned in this podcast:

(Also see "*China Biotech IPOs Remain In Deep Freeze, Hong Kong Fares Better*" - Scrip, 28 Jul, 2024.)

(Also see "Will US Clinical Study Diversity Guidance Cloud Chinese Firms' Prospects For Going Global?" - Pink Sheet, 11 Jul, 2024.)

(Also see "*EU Firms' China Sentiment Plummets, China Go-Global Push Hits Reality Check*" - Scrip, 4 Jul, 2024.)

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